

Trinity Episcopal Children's Center



TECC Financial Aid Application Information for Families

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INTRODUCTION

The Financial Aid Program of TECC is designed for well-qualified students in all age groups whose families cannot fully afford an independent school education without financial assistance. All of the information you should need on financial aid is available here.

You may begin to apply for financial aid for 2010-11, February 1, 2010. Please contact the TECC Director for instructions. To be eligible for consideration for financial aid at TECC, you must complete your application by February 15th for current TECC families and by March 1st for families new to TECC who are currently in the admissions application process.

Decisions about financial aid for current TECC families will be mailed in time for you to meet the re-enrollment contract due date. Financial Aid award letters for families new to TECC will be mailed with your acceptance letter and contract so that you will have the information you need to make your school choice by the April 1 deadline.

ELIGIBILITY

You may apply for financial aid starting on February 1st, as described below. To be eligible for consideration for financial aid at TECC, you must complete your application and mail all supporting documents to the TECC Director by March 1st of the same year. We will communicate decisions about financial aid the first week of April 2010. All aid is awarded on a yearly basis and must be reapplied for each following school year. TECC Financial Aid is not a scholarship and is available to all entering and current students and families. TECC Financial Aid is given the basis of financial need and is decided on by the TECC Board of Directors. All families who apply for financial assistance through TECC's Outreach program will be considered for both full and partial aid. Families must complete a full application and provide all required financial information to be considered for aid.

TECC'S MISSION STATEMENT

Trinity Episcopal Children's Center is a preschool that strives to create an atmosphere where each child can develop a love of God, self-worth, and respect for all others. We seek to create a strong educational foundation through nurturing each child's sense of wonder, instilling a love of learning and building a Christ-centered community of educators, parents, and children.

FINANCIAL AID PHILOSOPHY

TECC has always recognized that there were qualified students who lacked the financial resources to pay for tuition. The School knew that students would benefit from a TECC education and the School would be enriched by their participation in school life. Today, the money for TECC financial aid program comes from income from our tuition, gifts to the School, and the School's Annual Fund.

We seek students who demonstrate a motivation for learning, appropriate social and emotional development, and whose diverse talents, interests, and personal characteristics enhance our community. We seek families who support their children and the mission of the School. Families who do not keep the School's expectations risk losing their financial aid. TECC recognizes that choosing an independent school is a major financial decision for families. For that reason the School has increased its financial aid dramatically over recent years. Since financial aid awards do not have to be repaid, it helps to bridge the gap between what a family can afford and the cost of their child's education. We encourage families to apply for financial aid to determine what they are qualified to receive and to help make a TECC education affordable. Once a family receives financial assistance, they must reapply each year to ensure similar levels of financial aid will be provided and that the family's financial position does not materially change.

While the School attempts to be equitable, the financial aid committee must consider choices made by families in the acquisition of homes and cars as well as "extras" such as clubs and vacations. It is the responsibility of the Financial Aid Committee to differentiate between luxury and necessity. We must consider our current students' financial needs, enrollment requirements and the number of students receiving assistance in a particular grade or division. Consequently, some students will be accepted to TECC and we will not have the funding necessary to meet their demonstrated need, placing them on our wait list.

CONFIDENTIALITY

The Financial Aid Committee maintains strict confidentiality over financial aid files. Faculty and students are not informed of financial aid decisions. The School trusts that the family will keep the same discretion regarding awards and decisions.

Supplementary Financial Assistance Form

Mother's Name: _____ Father's Name: _____

Full Address: _____

Phone Numbers: (Home) _____ (Cell): _____

Academic Year _____

Student _____ Entering Grade _____ Schedule: _____ Tuition: _____

Student _____ Entering Grade _____ Schedule: _____ Tuition: _____

Student _____ Entering Grade _____ Schedule: _____ Tuition: _____

Please answer all of the following questions.

1. Does your family receive any financial support from relatives or other sources? (Include support for education, trips, camps, etc., as well as basic daily needs.)

No ___ Yes ___ Amount Annually: \$ _____

Explanation:

2. Do you provide financial support for any relatives? (Include live-in grandparents and relatives overseas)

No ___ Yes ___ Amount Annually: \$ _____

Explanation:

3. If your children are all of school age and BOTH parents are NOT fully employed, please explain why.

4. Has your income increased or decreased significantly from last year?

No ___ Yes ___ Explanation:

Annual Income

Please itemize all income including salary, bonuses, dividends, interest, rent, etc.

Annual Amount	
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

Total Annual Income \$ _____

Annual Expenses

- Federal Taxes _____
- State/Local Taxes _____
- Real Estate Taxes _____
- Social Security _____
- Mortgage (P.I.) _____
- Rent _____
- Child Care _____
- Health Care _____
- Utilities _____
- Loan/Debt Payment (exclude credit card payments) _____
- Personal Care _____
- Camps/Recreation _____
- Vacations _____

Total Annual Expenses \$ _____

Monthly Expenses

- Savings/Investments _____
- Retirement Funds _____
- Contributions/ Donations _____
- Child/Parent Support _____
- Job Related Expenses _____
- Education _____
- Food _____
- Meals Away From Home _____
- Health (other than insurance) _____
- Auto Operation/ Maintenance _____
- Home Improvement/ Maintenance _____
- Clothing _____
- Gifts _____

Total Monthly Expenses \$ _____

How much money are you able to contribute towards your child's tuition each month?

\$ _____

TAX RETURNS- Please attach your most up to date tax returns

Please use this section to explain any unusual circumstances: (Feel free to attach a typed letter of explanation).

Father's Signature/ Date/ Email Address

Mother's Signature/ Date/ Email Address

WAIVER REQUEST FORM

For Both Parents Supporting a TECC Education:

The School's philosophy is that divorced, separated, or never married parents retain the obligation to contribute to the education of their children, and TECC cannot be bound by the assertion that one parent has disclaimed responsibility for educational expenses. Therefore, both natural parents and their spouses must provide the financial information requested each year, whether or not there is a legal agreement between them to the contrary. It would be unfair for TECC to subsidize a child's education if a parent has resources but is unwilling to contribute to a child's tuition. The School reserves the right to contact the parent directly to clarify reasons for non-disclosure or unwillingness to contribute. We will consider the assets of a stepparent, always bearing in mind a stepparent's obligation to his/her own natural children. If all family information is not available at the time the application is evaluated, the School may have to make an arbitrary assessment of financial need that could result in a lesser award or no award at all.

Signature of custodial parent / date